This chapter will look at some basic questions for executives as they factor risk into their business plans and agendas, questions that include:

☐ What's your perspective?

☐ What's at stake?

☐ What's your risk appetite?

☐ Who's managing your risk?

☐ Where are you on the risk continuum?

☐ What's your risk profile?
In general, most CROs are charged with the following responsibilities:

- Providing overall leadership, vision, and direction for enterprise risk management
- Establishing an integrated risk management framework for all aspects of risks across the organization
- Developing risk management policies, including the quantification of management’s risk appetite through specific risk limits
- Implementing a set of risk metrics and reports, including losses and incidents, key risk exposures, and early warning indicators
- Optimizing the company’s risk portfolio through business activities and risk transfer strategies
- Improving the company’s risk management readiness through communication and training programs, risk-based performance, measurement and incentives, and other change management programs
- Developing the analytical systems and data management capacities to support the risk management program