Control of Accounting and Reporting Risks
Spring 2005
Riverfest Debate

Issue:  The Business Processes in Place at Riverfest Effectively Manage the Festival's Most Important Strategic Risks

Pro:  Men

Con:  Women

Sample of Strategic Risks:
- Inclement weather cancels all/part of the event
- Patrons are injured or create public disturbance
- Insufficient cash flow generated from the event
- Entertainment is unsuccessful
- Patrons are dissatisfied by festival experience

Business Processes in Place:
- Entertainment
- Sponsorship
- Cash Management and Security
- Volunteer Management
- Vendor and Beverage Management
- Physical Security
- Budgeting and Reporting