

William E. Even

Raymond E. Glos Professor of Business

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221 Ryan Drive
Oxford, Ohio 45056
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ACADEMIC EXPERIENCE

2008-present: Raymond E. Glos Professor of Business
2004-present: Research Fellow, IZA (Institute for Study of Labor).
1995-present: Professor, Economics, Miami University.
1994-present: Research Fellow, Employee Benefit Research Institute.
1988-2004: Associate Director, Center for Pension and Retirement Research.
1990-1995: Associate Professor, Economics, Miami University.
1984-1990: Assistant Professor, Economics, Miami University.
1983-1984: Visiting Assistant Professor, Economics, Miami University.

EDUCATION

B.S., Mathematics and Economics, University of South Dakota, 1978.
Ph.D., Economics, University of Iowa, 1984

PUBLICATIONS

Journals

“Is Bigger Still Better? The Decline of the Firm Size Wage Premium.” With David Macpherson. Forthcoming in *Southern Economic Journal*.

“Growth of Participant Direction in Defined Contribution Plans.” With David Macpherson, *Industrial Relations* 49(2), April 2010.

“Managing Risk Caused by Pension Investments in Company Stock.” With David Macpherson. *National Tax Journal*, Volume 57, Issue 3, September 2009: 439-453.

“Pension Investments in Employer Stock” with David Macpherson. *Journal of Pension Economics and Finance*, Volume 7, Issue 01, Mar 2008, pp 67-93

- "The Distributional Consequences of the Shift to Defined Contribution Plans." with David Macpherson, *Industrial Relations* 46 (3), July 2007: 551-581.
- "The Effects of Employer Matching in 401(k) Plans", with David Macpherson. *Industrial Relations* 44, July 2005: 525-549.
- "When Will the Gender Gap in Retirement Income Narrow?", with David Macpherson. *Southern Economic Journal* 71, July 2004: 182-200.
- "Company Stock in Pension Funds", with David Macpherson, *National Tax Journal* 57 (June 2004): 299-313.
- "Racial and Ethnic Differences in Pension Wealth," with David Macpherson, *Research in Labor Economics*, 2003, vol. 22: 205-227.
- "The Wage and Employment Dynamics of Minimum Wage Workers," with David Macpherson, *Southern Economic Journal* 69 (January 2003): 676-690.
- "Who's on First?: An Empirical Study of the Coase Theorem in Baseball." with Donald Cymrot and James Dunlevy. *Applied Economics* 33 (April 2001), 593-603.
- "The Changing Distribution of Pension Coverage," with David Macpherson. *Industrial Relations* 39 (April 2000): 199-227.
- "Has the Pension Coverage of Women Improved?" with John Turner. *Benefits Quarterly* 15 (Second Quarter 1999), 37-40.
- "The Consequences of Non-FICA Status in State and Local Pension Plans," with David Macpherson, *1996 Proceedings of the National Tax Association* (June 1997): 126-135.
- "The Consequences of Minimum Wage Indexing", with David Macpherson, *Contemporary Economic Policy* 14 (October 1996): 67-77.
- "Employer Size and Labor Turnover: The Role of Pensions," with David Macpherson, *Industrial and Labor Relations Review* 49 (July 1996): 707-728.
- "Pension Coverage and Borrowing Constraints", with Michael Curme, *Journal of Human Resources* 30 (Fall 1995): 701-712.
- "Employer Size and Compensation: The Role of Worker Characteristics", with David Macpherson, *Applied Economics* 26, (September 1994): 897-907.
- "Gender Differences in Pensions", with David Macpherson, *Journal of Human Resources* 29 (Spring 1994): 555-587.
- "Why did Male Pension Coverage Decline in the 1980s?", with David Macpherson, *Industrial and Labor Relations Review* 47 (April 1994): 439-453.

- "The Decline of Private-Sector Unionism and the Gender Wage Gap," with David Macpherson, *Journal of Human Resources* 28 (Spring 1993): 279-296.
- "Testing Efficiency in Gambling Markets," with Nicholas Noble, *Applied Economics* 24 (January 1992): 85-88.
- "Determinants of Parental Leave Policies," *Applied Economics* 24 (January 1992): 35-43.
- The Impact of Unionism on Fringe Benefit Coverage," with David Macpherson, *Economics Letters* 36 (1991): 87-91.
- "The Gender Gap in Pensions and Wages," with David Macpherson, *Review of Economics and Statistics* 72, (May 1990): 259-265.
- "Plant Size and the Decline of Unionism," with David Macpherson, *Economics Letters* 32, (April 1990): 393-98.
- "Sex Discrimination in Labor Markets: The Role of Statistical Evidence: Comment," *American Economic Review* 80, (March 1990): 287-89.
- "Testing Exogeneity in a Probit Model," *Economics Letters* 26 (April 1988): 125-128.
- "Career Interruptions Following Childbirth," *Journal of Labor Economics* 5 (April 1987): 255-77.

Book Chapters

- "Improving Pension Coverage at Small Firms," with David Macpherson, *Overcoming Barriers to Entrepreneurship in the United States*, edited by Diana Furtchtgott-Roth, Lanham, MD: Rowman & Littlefield, 2008.
- "Financial Education and Pensions: Comment." *Private Pensions and Public Policies*, edited by William Gale, John Shoven, and Mark Warshawsky, Washington, DC: Brookings Institution Press, 2004.
- "Benefits and Productivity," with David Macpherson. *Benefits for the Workplace of the Future*, eds. Olivia S. Mitchell, David S. Blitzstein, Michael S. Gordon, and Judith F. Mazo, Pension Research Council. Philadelphia, PA: University of Pennsylvania Press, 2003.
- "Children's Effects on Women's Labor Market Attachment and Earnings", with David Macpherson, *Working Time in Comparative Perspective, Volume 2: Life-Cycle Working Time and Nonstandard Work*. W.E. Upjohn Institute for Employment Research, 2001.
- "Childbirth and Career Interruptions", *Women and Work*, Garland Publishing, New York, NY, 1996, pp. 423-424.

"Gender Related Differences in Pension Coverage", with David Macpherson, *Women and Work*, Garland Publishing, New York, NY, 1996, pp. 77-80.

"The Pension Coverage of Young and Mature Workers", with David Macpherson, *Pension Coverage Issues for the '90s*, eds. Richard Hinz, John Turner, and Phyllis Fernandez, U.S. Government Printing Office, Washington, D.C., 1994, pp.85-107.

Book Reviews

Coming Up Short: The Challenge of 401(k) Plans, Brookings Institution Press, 2003, by Alicia H. Munnell and Annika Sunden. *Journal of Pension Economics and Finance* 3(2), 2004: 259.

Regulatory Reform and Labor Markets, Kluwer Academic Press, 1999, by James Peoples. *Review of Social Economy*, September 2000.

Can We Afford to Grow Older? A Perspective on the Economics of Aging, MIT Press, 1996, by Richard Disney. *Journal of Economic Literature* 35 (Spring 1997): 1400-1401.

Research in progress.

"What Do Unions Do to Pension Performance" with David Macpherson, under review and *Industrial and Labor Relations Review*.

"Is Bigger Still Better? The Decline of the Firm Size Wage Premium", with David Macpherson, revise and resubmit requested from *Southern Economic Journal*.

"The Impact of the 2007-2009 Federal Minimum Wage Hikes on Teen Employment", with David Macpherson.

FUNDED PROJECTS

Employment Policies Institute. "Racial Differences in the Effect of Minimum Wage Hikes on Employment," with David Macpherson, 2011.

Employment Policies Institute. "The Impact of the 2007-2009 Federal Minimum Wage Hikes on Teen Employment," with David Macpherson, 2010.

Employment Policies Institute. "The Impact of the 2007-2009 Federal Minimum Wage Hikes on Teen Employment". 2010.

Richard T. Farmer School of Business Administration, "Why has the Racial Gap in Mortgage Rates Increased?" 2008.

U.S. Administration on Aging, with David Macpherson. "Turnover in the Long Term Care Industry: 2003-2006." 2007.

U.S. Administration on Aging, with David Macpherson. "Recruitment and Retention in the Long Term Care Industry", 2005-07.

Miami University President's Academic Enrichment Award, "Paving the Way for Computational Research at Miami University," 2005 (\$149,997). PI: S. Wright. Co-PIs: L. Actis W Even, M.. McBride, A. Shukla, M. Stevens, R. Thomas.

U.S. Department of Labor Employee Benefits Security Administration, with David Macpherson. "Participant Directed Investments in Defined Contribution Plans," 2004.

U.S. Department of Labor Employee Benefits Security Administration, with David Macpherson. "Company Stock in Pension Plans: Determinants and Consequences," 2003.

U.S. Department of Labor Pension and Welfare Benefits Administration, with David Macpherson, " "Do Pensions Impede Phased Retirement?," 2002.

U.S. Department of Labor Pension and Welfare Benefits Administration, with David Macpherson, "The Impact of Employer Size on the Availability and Structure of Pension Plans," 2001.

TIAA/CREF, U.S. Department of Labor Pension and Welfare Benefits Administration, and American Society of Pension Actuaries, with Samuel Williamson, "Conference on Current Issues in Pension Economics," 2001.

U.S. Department of Labor Pension and Welfare Benefits Administration, with David Macpherson, "The Impact of Pre-Retirement Lump Sum Distributions on Retirement Income," 2000.

The Employment Policies Institute. "The Wage Growth of Minimum Wage Workers," with David Macpherson, 1999.

U.S. Department of Labor Pension and Welfare Benefits Administration, with David Macpherson, "Women's Rising Labor Force Attachment and Future Pension Income," 1999.

U.S. Department of Labor Pension and Welfare Benefits Administration, with David Macpherson, "Racial and Ethnic Differences in Pension Coverage and Benefit Levels." 1998.

U.S. Department of Labor Pension and Welfare Benefits Administration, with David Macpherson, "The Impact of Rising 401(K) Pension Coverage on Future Retirement Income", 1997.

Scripps Foundation, "Projected Staffing Needs for the Ohio Elderly Population", with Vivek Ghosal, 1996.

The Third Millenium, "Local Solutions to a National Problem: How State and Municipal Pension Plan Systems Offer Prototypes for Social Security Reform," with David Macpherson, 1996.

W.E. Upjohn Institute and Donner Foundation, "The Employment Patterns of Women Following Childbirth", with David Macpherson, 1996.

TIAA/CREF, "A Conference on Current Pension Policy Issues", with Samuel Williamson, 1996.

U.S. Department of Labor Pension and Welfare Benefits Administration, "The Determinants of 401(k) Participation and Contribution Levels", with David Macpherson, 1996.

U.S. Department of Labor Pension and Welfare Benefits Administration, "Explaining the Decline in Pension Coverage of Less Educated Workers", with David Macpherson, 1995.

Employment Policies Institute, "The Consequences of Indexing the Minimum Wage to the Average Wage in the U.S. Economy", with David Macpherson, 1995.

Miami University Dolibois Development Grant, "Speaker Series for Department of Economics," 1994.

U.S. Department of Labor Pension and Welfare Benefits Administration, "Trends in Individual and Family Pension Coverage", with David Macpherson, 1993.

Employment Policies Institute, "The Impact of Rising Health Insurance Costs on the Distribution and Growth of Wages in the United States", with David Macpherson, 1993.

Miami University Dolibois Development Grant, "Speaker Series for Department of Economics," 1993.

Miami University School of Business of Administration Research Grant, "The Nature and Causes of Women's Increased Labor Force Participation", 1993.

U.S. Department of Labor Pension and Welfare Benefits Administration, "The Pension Coverage of Young and Mature Workers", 1992.

Miami University Department of Economics Research Grant, "Pensions, Quit Penalties, and Lump Sum Distributions", 1992.

U.S. Department of Labor Pension and Welfare Benefits Administration and American Society of Pension Actuaries, "A Conference on Contemporary Issues in Pension Economics", with David Macpherson, 1991.

Miami University School of Business Administration Research Grant, "The Decline in Pension Coverage: 1979-1988", 1991.

Miami University School of Business Administration Research Grant, "Request for Data Acquisition," with David Macpherson, 1990.

Ohio Board of Regents Research Challenge Grant, "Proposal to Enhance the Data Library of the Center for Pension and Retirement Research," with David Macpherson and Samuel Williamson, 1990.

Miami University Faculty Research Grant, "The Changing Structure of the Gender Gap in Pension Coverage: Causes and Implications for the Future", 1990.

Miami University School of Business Administration Research Grant, "Declining Unionism and the Gender Wage Gap," with David Macpherson, 1989.

Miami University Faculty Research Grant, "The Bonding Effect of Pensions: Implications for Wage Discrimination", 1986.

PROFESSIONAL PRESENTATIONS.

Presentation, "Managing Risk Caused by Pension Investments in Company Stock", National Tax Association Spring Symposium, May 2009.

Presentation, "Is Bigger Still Better? The Decline of the Firm Size Wage Premium." Southern Economic Association meetings, November 2008.

Presentation, "Participant Direction in Defined Contribution Plans." Southern Economic Association Meetings, November 2006.

Presentation, "The turnover and retention of long term care workers", Florida Council on Aging, July 2006.

Presentation, "Participant Direction in Defined Contribution Plans." Florida State University, April 2006.

Presentation, "The Causes and Consequences of Company Stock Holdings in Pension Plans", Yonsei University, March 2006.

Presentation, "The Causes and Consequences of Company Stock Holdings in Pension Plans." University of Iowa, April 2005.

Presentation, "The Causes and Consequences of Company Stock Holdings in Pension Plans." American Economic Association Meetings, January 2004.

Presentation, "The Causes and Consequences of Company Stock Holdings in Pension Plans." Southern Economic Association Meetings, November 2003.

Presentation, "How will the Growth of DC and 401(k) Plans Affect Pension Income?" Southern Economic Association Meetings, November 2002.

Presentation, "How will the Growth of DC and 401(k) Plans Affect Pension Income?", Center for Pension and Retirement Research Conference, Miami University, June 2001.

Presentation, "Benefits and Productivity", Pension Research Council conference on Benefits for the Workplace of Tomorrow, Wharton School, University of Pennsylvania, April 2001.

Discussant, "Financial Education and Private Pensions," Conference on Public Policies and Private Pensions, sponsored by Brookings Institution, Stanford Institute for Economic Policy Research, and TIAA-CREF, 2000.

Presentation, "The Impact of 401(k) Plans on Future Retirement Income", Canadian Employment Research Forum on "Retirement in Canada: Labour Supply and Saving Behaviour", November 1999.

Presentation, "Has Increased Labor Force Attachment Improved the Prospects for Women's Pension Income?" Canadian Employment Research Forum on "Retirement in Canada: Labour Supply and Saving Behaviour", November 1999.

Presentation, "Racial and Ethnic Differences in Pension Saving," Southern Economic Association Meetings, November 1998.

Presentation, "Factors Influencing Participation in 401(k) Plans," University of Cincinnati, March 1998.

Presentation, "Projected Staffing Needs for the Ohio Elderly Population", Scripps Gerontology Conference on Front-Line Workers in Long-Term Care, April 1997.

Presentation, "Factors Influencing Employee Participation in 401(k) Plans", American Economics Association meetings, January 1997.

Presentation, "The Consequences of non-FICA Status in State and Local Pension Plans", National Tax Association Meetings, November 1996.

Presentation, "Children's Effects on Women's Labor Market Attachment and Earnings", W.E. Upjohn Institute and Canadian Employment Research Forum, June 1996.

Presentation, "Employee Participation in 401(k) Plans: The Impact of Employer Matching and Employee Tenure", Miami University Conference on Current Pension Policy Issues, May 1996.

Presentation, American Economic Association, "The Economic Status of Elderly Widows", January 1996.

Presentation, Miami University Business Advisory Council, "The U.S. Private Pension System", October 1995.

Presentation, Ohio State University Department of Economics, "Why has the Decline in Pension Coverage Accelerated Among Less Educated Workers?", April 1995.

Presentation, "Why has the Decline in Pension Coverage Accelerated Among Less Educated Workers?", American Economic Association Meetings, January 1995.

Discussant, Upjohn Institute and Donner Foundation Conference on Employee Benefits, Labor Costs, and Labor Markets in Canada and the United States, "Current Policy Issues Towards Private Pensions in Canada and the United States", and "Labor Market Effects of Canadian and U.S. Pension Tax Policy." November 1994.

Presentation, Southern Economic Association Meetings, "The Coase Theorem in Baseball: An Empirical Test of 'Who's on First?'" , November 1994.

Discussant, Southern Economic Association Meetings, "An Investigation into the Relative Salaries of Black and Hispanic Baseball Players", November 1994.

Discussant, Southern Economic Association Meetings, "The Probability of Receiving Benefits at Different Hours of Work", November 1994.

Presentation, Center for Pension and Retirement Research Conference, Miami University, "Trends in Individual and Family Pension Coverage", June 1994.

Presentation, Northern Illinois University, "Why Did Male Pension Coverage Decline in the 1980s?" and "Gender Differences in Pensions", April 1994.

Presentation, Department of Labor: Pension, Welfare and Benefits Administration, "The Pension Coverage of Young and Mature Workers," April 1993.

Presentation, American Economic Association Meetings, "Pensions, Labor Turnover, and Employer Size," January 1993.

Presentation, ERISA Industry Committee Quarterly Meeting, "Why Did Male Pension Coverage Decline in the 1980s?", September 1992.

Presentation, A Conference on Contemporary Issues in Pension Economics, Miami University, "Pensions, Borrowing Constraints, and Quits", with Michael Curme, March 1992.

Presentation, A Conference on Contemporary Issues in Pension Economics, Miami University, "Why Did Male Pension Coverage Decline in the 1980s?", with David Macpherson, March 1992.

Presentation, American Economic Association Meetings, "The Decline in Male Pension Coverage over the 1980s", January 1992.

Discussant, American Economic Association Meetings, "Family Structure and Women's Employment and Earnings: Mexico, U.S., and Canada", January 1992.

Presentation, Donner Foundation -- Minnesota Industrial Relations Center, "Sex Related Differences in Pension Income", December 1991.

Discussant, Donner Foundation -- Minnesota Industrial Relations Center, "The Impact of Unionization on Male-Female Earnings Differentials in Canada", December 1991.

Organizer and Participant, Conference on "Contemporary Issues in Pension Economics", hosted by the Center for Pension and Retirement Research, Miami University, 1990.

Attendee, U.S. Department of Labor's "International Conference on Private Pension Policy and Statistical Analysis," 1990.

Session Chair, Southern Economics Association Meetings "Non-Wage Issues in Labor Markets", 1989.

Paper Presentation, Southern Economic Association Meetings "Plant Size and the Decline of Unionism", November 1989.

Paper Presentation, Southern Economic Association Meetings, "The Gender Gap in Pensions and Wages", November 1988.

Discussant, Southern Economic Association Meetings, "Earnings Growth and Job Tenure", November 1988.

Discussant, Southwest Social Science Association Meetings, "The Decline in Unionism in the U.S.", April 1986.

Paper Presentation, Midwest Economics Association Meetings, "The Return to Work Following Childbirth", March 1986.

Paper Presentation, Southwest Social Science Association Meetings, "The Return to Work Following Childbirth", April 1985.

REFEREEING AND REVIEWING

Journals.

Applied Economics, The B.E. Journals in Economic Analysis & Policy, Industrial Relations, Industrial and Labor Relations Review, International Economic Review, International Review of Economics and Finance, Journal of Economics and Business, Journal of Economic Education, Journal of Human Resources, Journal of Labor Economics, Journal of Law and Economics, Journal of Pension Economics and Finance, Journal of Population Economics, Journal of Public Economics, Journal of Sports Economics, Labour Economics, Mid-American Journal of Business, Public Budgeting and Finance, Quarterly Review of Economics and Finance, Review of Economics and Statistics, Scottish Journal of Political Economy, Southern Economic Journal.

Grant Proposals.

AARP, Miami University Faculty Research Committee, Miami University School of Business Administration Research Advisory Committee, Miami University Department of Economics Research Advisory Committee, Miami University Summer Scholars Program National Science Foundation, Retirement Research Foundation, Smith Richardson Foundation.

Books.

Brookings Institution Press, Dryden Press, Kluwer Academic Press, MIT Press, Southwest Publishers, Upjohn Institute, University of Pennsylvania Press.

COURSES TAUGHT

Principles of Microeconomics, Principles of Macroeconomics, Principles of Macroeconomics (Honors), Intermediate Microeconomic Theory, Labor Economics, Public Sector Economics, Research Methods for Economists (Honors), Microeconomic Theory (M.B.A.) Econometrics (M.A. Economics), Topics in Econometrics (M.A. economics)

SERVICE

Departmental.

Development Committee, 2010-present.
Undergraduate Studies Committee, 2004-2010, chair 2007-2010.
Recruiting Committee, 1986, 1989, 1999, 2003, 2006, 2007, 2008
Graduate Studies Committee, 1986-90, 95-2003
Seminar Committee, 1998-2005.
Director of Graduate Studies, 1998-2000.
Research Committee, 1992-94, 1997, 2004-2006, Chair 2001
Ad hoc committee to revise tenure and promotion governance, 1997.
Strategic Planning Committee, 1995-97.
Director of Economics Honors program, 1994-96.
Program Review Committee, 1994.
Coordinator for Dolibois Seminar Series, 1993-1994.
Personnel Committee, 1984-present.
Advisor to Business Economics Majors, 1984-present.
Task force to revise associate professor governance, 1992.
Chair Search Committee, 1991.
Task force to revise tenure governance, 1991.
Ad hoc committee on governance, 1989.
Working Paper Coordinator, 1984-89.
Ad hoc committee on ARA/FIL assignment, 1986.

Divisional.

Undergraduate Studies Committee, 2007-2010, Chair.
Quantitative Studies Task Force, 2009, Chair.
Faculty Research Committee, 1992-94, 2002-2005, Chair 2004/2005.
Search Committee for Chair of Finance Department, Chair 2005/2006.
Diversity Committee, 2000-2003.
Graduate Studies Committee, 1998-2000.
Faculty Development Committee, 1996-99, Chair 1997-1999.
Strategic Planning Committee, 1996, 2000-2001.
Focus Sequence Committee, 1991.

University.

Promotion and Tenure Committee, 2008-present.
Steering Committee for the Center for the Advancement of Computational Research, 2002-2008.
Graduate Council, 1995-1999, 2003-2008 (alternate).
University Accreditation Subcommittee, 2003-2005.
University Committee for Faculty Research, 1991-95, 2004-2007, Chair 1994-95, 2006-2007.
Fiscal Priorities Committee, 1998-2001, Chair 2000-2001

Chair of Graduate Council Petitions Committee, 2006-2008..
University Committee for the Evaluation of Administrators, 1993-1997, 2003-2007.
Social and Behavioral Sciences Subcommittee of Graduate Council, 1992-1995; Chair 1997-1998.
University Review Committee for Undergraduate Summer Scholars Program, 1994.
Chair of Business, Education, and Social Sciences Subcommittee of CFR, 1992-1994.
Reviewer for University Committee for Faculty Research, 1990.
Participant in Bridges Program, 1988.

Service to Students.

Supervised an M.A. exit paper in economics: 1990, 1991, 1992, 1993, 1994, 1995, 1996, 1999, 2000, 2001, 2002, 2003, 2004, 2005, 2007, 2008, 2009, 2010.
Committee member for an M.A. exit paper in economics: 1985, 1986, 1987, 1991, 1997, 1999, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010.
Supervisor for an Economics or University Honors project: 1991, 1993, 1994, 1995, 1996, 1998, 2003.
Faculty Associate, Symmes Hall, 1992.
Faculty Associate for Denison Hall, 1991.
Faculty Associate for Flower Hall, 1989-90.
Faculty Associate for Porter Hall, 1988.

HONORS AND AWARDS

Richard T. Farmer Faculty Award for Research Excellence, 2007.
Sigma Phi Epsilon and Gamma Phi Beta Certificate of Professor Appreciation, 2004.
Richard T. Farmer Faculty Fellow Award, 1994-1997.
Recognized by Sisters of Delta Gamma for "hard work and dedication to teaching".
Recognized by Crossing the Boundaries Program as an "Outstanding Faculty Member" at Miami University, 1993.
Recognized by Brothers of Phi Kappa Psi for "Outstanding Contributions to Miami University", 1993.
Commended by Sisters of Pi Beta Phi for "excellence in teaching", 1992.
Selected by Brothers of Phi Kappa Psi as "outstanding professor", 1991.
Selected by Sisters of Phi Mu Scholarship Committee for "exceptional classroom performance", 1990.
Selected by Sisters of Delta Gamma as "One of the twenty most outstanding faculty members at Miami University for the academic year 1985-86", 1986.
Dale Bales Economics Award, University of South Dakota, 1976.
William E. Ekman Mathematics Award, University of South Dakota, 1974.