WWH Enterprises
The Pension Plan Work Sheet
2007

	Memorandum Accounts				Comprehensive Income Categories	
	Periodic Pension Expense Items	Projected Benefit Obligation	Fair Value of Plan Assets	Holding Column for Cash	Unrecognized Gains and Losses	Unamortized Prior Service Costs
Debits positive; credits negative						
Settlement Rate	9.25%					
Expected rate of return on plan assets	8.00%					
Market Related Value of Plan Assets	$ 1,223,750					
Beginning Balance		$ (2,660,600)	$ 1,505,000		$ 375,037	$ 696,000
Acturial change		$ 75,000			$ (75,000)	
Plan amendment						
Service cost	$ 160,000	$ (160,000)				
Interest cost	$ 239,168	$ (239,168)				
Actual return	$ (220,000)		$ 220,000			
Unexpected gain or loss	$ 122,100				$ (122,100)	
Contributions			$ 270,000	$ (270,000)		
Benefits paid		$ 180,000	$ (180,000)			
Amortization of Prior Service Costs	$ 176,000					$ (176,000)
Corridor Amortization	$ 2,074				$ (2,074)	
Ending Balance	$ 479,342	$ (2,804,768)	$ 1,815,000		$ 175,863	$ 520,000
Entry to comprehensive income						$ (375,174)
Calculation of unexpected (gain) or loss						
Expected return on plan assets	$ 97,900					
Actual return on plan assets	$ 220,000					
Unexpected (gain) or loss	$ (122,100)					

	Formal Accounts			
	Annual Pension Expense	Pension Asset/ Liability	Comprehensive Income	Cash
Beginning balance		$ (1,155,600)	$ 1,071,037	
Summary journal entries:				
Annual pension cost accrual	$ 479,342	$ (479,342)		
Annual pension contribution		$ 270,000		$ (270,000)
Minimum liability adjustment		$ 375,174	$ (375,174)	
Ending balance	$ 479,342	$ (989,768)	$ 695,863	
Check: PBO less fair value of assets		$ (989,768)		