

I. B. Goodman Manufacturing  
Dollar Value LIFO

Year	Inventory at Year End Prices	Price Index	Inventory at Base Year Prices
base	\$ 36,000	1.00	\$ 36,000
2	\$ 57,500	1.25	\$ 46,000
3	\$ 60,000	1.50	\$ 40,000
4	\$ 65,800	1.40	\$ 47,000
5	\$ 66,500	1.75	\$ 38,000

LIFO Layers

	Base Year	Year 2	Year 3	Year 4	Year 5
Base Year	\$ 36,000	\$ 36,000	\$ 36,000	\$ 36,000	\$ 36,000
Year 2		\$ 10,000	\$ 4,000	\$ 4,000	\$ 2,000
Year 3					
Year 4				\$ 7,000	
Year 5					

Reinflate Layers

		Index		LIFO Ending Inventory	
Base Year	\$ 36,000	1.00	\$ 36,000	\$ 36,000	
Year 2	\$ 36,000	1.00	\$ 36,000		
	\$ 10,000	1.25	\$ 12,500	\$ 48,500	
Year 3	\$ 36,000	1.00	\$ 36,000		
	\$ 4,000	1.25	\$ 5,000	\$ 41,000	Partial LIFOLL
Year 4	\$ 36,000	1.00	\$ 36,000		
	\$ 4,000	1.25	\$ 5,000		
	\$ 7,000	1.40	\$ 9,800	\$ 50,800	
Year 5	\$ 36,000	1.00	\$ 36,000		
	\$ 2,000	1.25	\$ 2,500	\$ 38,500	Full LIFOLL