

**Livingston Corporation
Amortization Schedule**

Yield = 6%

Face Value = \$ 12,100,000

Date	Cash Paid	Interest Expense	Premium Amortized	Remaining Premium	Bond Book Value
3/1/2008				\$ 903,810	\$ 13,003,810
9/1/2007	\$ 423,500	\$ 390,114	\$ 33,386	\$ 870,424	\$ 12,970,424
3/1/2008	\$ 423,500	\$ 389,113	\$ 34,387	\$ 836,036	\$ 12,936,036
9/1/2008	\$ 423,500	\$ 388,081	\$ 35,419	\$ 800,618	\$ 12,900,618
3/1/2009	\$ 423,500	\$ 387,019	\$ 36,481	\$ 764,136	\$ 12,864,136
9/1/2009	\$ 423,500	\$ 385,924	\$ 37,576	\$ 726,560	\$ 12,826,560
3/1/2010	\$ 423,500	\$ 384,797	\$ 38,703	\$ 687,857	\$ 12,787,857
9/1/2010	\$ 423,500	\$ 383,636	\$ 39,864	\$ 647,993	\$ 12,747,993
3/1/2011	\$ 423,500	\$ 382,440	\$ 41,060	\$ 606,933	\$ 12,706,933
9/1/2011	\$ 423,500	\$ 381,208	\$ 42,292	\$ 564,640	\$ 12,664,640
3/1/2012	\$ 423,500	\$ 379,939	\$ 43,561	\$ 521,080	\$ 12,621,080
9/1/2012	\$ 423,500	\$ 378,632	\$ 44,868	\$ 476,212	\$ 12,576,212
3/1/2013	\$ 423,500	\$ 377,286	\$ 46,214	\$ 429,998	\$ 12,529,998
9/1/2013	\$ 423,500	\$ 375,900	\$ 47,600	\$ 382,398	\$ 12,482,398
3/1/2014	\$ 423,500	\$ 374,472	\$ 49,028	\$ 333,370	\$ 12,433,370
9/1/2014	\$ 423,500	\$ 373,001	\$ 50,499	\$ 282,871	\$ 12,382,871
3/1/2015	\$ 423,500	\$ 371,486	\$ 52,014	\$ 230,858	\$ 12,330,858
9/1/2015	\$ 423,500	\$ 369,926	\$ 53,574	\$ 177,283	\$ 12,277,283
3/1/2016	\$ 423,500	\$ 368,319	\$ 55,181	\$ 122,102	\$ 12,222,102
9/1/2016	\$ 423,500	\$ 366,663	\$ 56,837	\$ 65,265	\$ 12,165,265
3/1/2017	\$ 423,500	\$ 364,958	\$ 58,542	\$ 6,723	\$ 12,106,723
				Rounding Error	