For this assignment, you are to assume that you are working on the audit team performing the audit of Helecom Communications. You have been assigned to work with the manager of the engagement to complete the subscriber management business process analysis that is described in Part II of the Case.

For the case, your group is to prepare a report that contains the following:

1. A completed process and threat analysis that includes the three types of transactions, controls linked to the risks provided, and sample performance measures
2. A plot of the inherent process risks and arrows that describe the impact of the controls in moving inherent risks to their residual risks
3. A description of which transactions are impacted by the residual risks and how you would test them based on the residual risk plots (i.e., when and how would you test controls and to what extent and how would you test the transactions based on the impact of the controls)
4. An overall conclusion about any concerns that you have about misstatement risks due to errors or fraud related to subscriber management based on information contained in the case and the analysis of subscriber management that you performed.

For this assignment, assume that I am a national telecommunications partner with an international accounting firm in Atlanta. My interests in having you complete this case are to help in evaluating how successful our firm is performing a challenging first-year audit. Your report is due on Wednesday, April 18.

**Information Taken From the Syllabus:**

This report can be presented in any format desired by the group, as long as the requirements from each project are addressed within it. The final report should be between 2,000 and 2,500 words not including tables, charts, and graphs. Group projects should be created within individual groups only. The final group reports are graded as follows:

| Content of the report (Specificity/Creativeness/Coherence/Use of framework/Linkage to a bigger picture) | 55 |
| Writing style (Coherence/Clarity/Mechanics) | 25 |
| **Total:** | **80** |

The assignments are to be prepared using proper business-writing techniques format. All projects should have a title page and 12-point font. You may utilize creative formats to enhance creativity. In each case, imagine that I am your superior and your performance on the assignment will weigh heavily on whether you get promoted. Therefore, your goals should be to write concisely, demonstrate excellent grammar skills, and support conjectures with sound reasoning and/or evidence (meaning to conduct proper research when necessary). **Two copies of the written group assignment are to be turned in—one ‘polished’ hard-copy for grading and one electronic copy sent to the instructor. Only one hand-in copy of each individual 300 word write-up is required; however, it should be prepared in a memo format (and not hand-written).**